



## Schedule and Procedure for Dividend Distribution for Financial Year 2018

In accordance with the decision of the AGM Agenda 2 – Item 2, dated 24 May 2019, where the Company has decided to distribute Cash Dividend for the Financial Year 2018 to the Shareholders in the amount of Rp7,557,900,000 (seven billion five hundred and fifty seven million nine hundred thousand rupiah) or equal to 26.8% of the Company's profit for financial year 2018 or equal to Rp7,- per share.

The schedule and the procedure for the Financial Year 2018 Cash Dividend payout is follows :

No	Activities		Date
1	Last trading date of the Company's shares with entitlement for dividend (cum Dividend) - Regular and Negotiated Markets - Cash Market	Tuesday Thursday	11 June 2019 13 June 2019
2	First trading date of the Company's shares without entitlement for dividend (ex Dividend) - Regular and Negotiated Markets - Cash Market	Wednesday Friday	12 June 2019 14 June 2019
3	Recording Date	Thursday	13 June 2019
4	Payment Date	Thursday	27 June 2019

### Procedures of Cash Dividend Payment

1. The Cash Dividend shall be paid to Shareholders of the Company whose names are registered in the Registrar of Shareholders and/or in the sub securities account in PT Kustodian Sentral Efek Indonesia ("KSEI") as at the close of Indonesian Stock Exchange trading session on 13 June 2019 at 16.00 Western Indonesia Time (*recording date*).
2. For those Shareholders of the Company whose shares are deposited in KSEI, the Cash Dividend shall be paid through KSEI and distributed to the securities account of the Securities Companies and/or Custodian Banks in KSEI on 27 June 2019, the receipt of the payment of the Cash Dividend shall be given by KSEI to the Securities Companies and/or the Custodian Banks where the Shareholders have opened their accounts. For shareholders whose shares are not deposited in the collective deposit in KSEI, the Cash Dividend shall be transferred directly to the shareholders' accounts.
3. The Cash Dividend is subject to taxes as stipulated under the prevailing laws and regulations. Each shareholder is responsible for the tax payable on the Cash Dividend in accordance with the applicable tax rates.
4. Shareholders in the form of a legal entity who are considered as Onshore Tax Payers and have not registered their Tax Registration Number (NPWP) are requested to submit their NPWP to KSEI or to the Company Share Registrar at PT Ficomindo Buana Registrar,



Wisma Bumiputera Lt. M , Suite 209, Jl, Jenderal Sudirman Kav. 75, Jakarta 12910 at the latest by 13 June 2019 at 16.00 Western Indonesia Time. Without a registered NPWP, the Cash Dividend will be subjected to a withholding tax rate of 30 %.

5. Shareholders who are considered as Offshore Tax Payers may follow the Tax Treaty under the Agreement on Prevention of the Imposition of Dual Taxes (P3B) in compliance with article 26 of Law No. 36 (2008) regarding the Fourth Amendment to the Law No. 7 of year 1983 on Income Tax and must submit the form of DGT-1 and DGT-2 which has been legalized by the Indonesian Tax Service for Public Companies to KSEI or the Company Share Registrar at the latest by 18 June 2019, without the said document, the Cash Dividend will be subject to a withholding tax rate of 20 %.
6. For Shareholders whose shares are deposited in KSEI, you may collect your Cash Dividend Tax Deduction Statements at the Securities Company and/or the Custodian Banks where the Shareholders have opened their securities accounts and at the Company Share Registrar for the holders of script shares.

Jakarta, 28 May 2019  
**PT TIFA FINANCE Tbk**  
**The Board of Directors**