

DISCLOSURE OF INFORMATION TO SHAREHOLDERS

THIS INFORMATION DISCLOSURE TO SHAREHOLDERS IS DELIVERED BY PT KDB TIFA FINANCE TBK (“**THE COMPANY**”) IN COMPLIANCE WITH THE REGULATION OF THE FINANCIAL SERVICES AUTHORITY NUMBER 32/POJK.04/2015 CONCERNING INCREASING CAPITAL FOR PUBLIC COMPANIES WITH PRE-EMPTIVE RIGHTS AS AMENDED BASED ON FINANCIAL SERVICES AUTHORITY REGULATION NUMBER 14/POJK.04/2019 CONCERNING AMENDMENT TO FINANCIAL SERVICES AUTHORITY REGULATION NUMBER 32/POJK.04/2015 CONCERNING INCREASING CAPITAL FOR PUBLIC COMPANIES WITH PRE-EMPTIVE RIGHTS (“**POJK HMETD**”).



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PRELIMINARY

The Board of Directors on behalf of the Company, plans to conduct Limited Public Offering I by granting Pre-emptive Rights to shareholders (“PUT I”) in the amount of a maximum of 2,900,000,000 (two billion nine hundred million) shares or a maximum of 72.9 % (seventy-two point nine percent) of the issued and paid-up capital of the Company after the PUT I, with a nominal value of Rp100, - (one hundred rupiah) per share.

ESTIMATED IMPLEMENTATION PERIOD

The Company intends to seek approval from the Company's shareholders for the proposed PUT I at the Extraordinary General Meeting of Shareholders (“**EGMS**”) which will be held on June 4th, 2021. The Company will submit a registration statement to the Financial Services Authority immediately after the proposed PUT I approved by the shareholders of the Company in the EGMS, provided that the period between the date of EGMS approval and the effectiveness of the registration statement is not more than 12 (twelve) months, in accordance with the provisions of Article 8 paragraph (3) POJK HMETD.

USE OF FUNDS

The proceeds from PUT I, after deducting costs related to PUT I, will be used as working capital to increase the Company's financing portfolio.

MANAGEMENT DISCUSSION AND ANALYSIS

By carrying out this PUT I, the Company will get additional paid-in capital which will be used for working capital and business development so as to increase the Company's financing portfolio which will have a positive impact on the Company's financial condition and results of operations.

Shareholders with common stocks who do not exercise their rights to buy new shares offered in PUT I in accordance with their Pre-emptive Rights will experience a decrease in the percentage of ownership of their shares (dilution).

Jakarta, April 26th, 2021
PT KDB TIFA FINANCE Tbk
The Board of Directors