

ANNUAL AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS



PT KDB TIFA FINANCE Tbk

Jakarta, 5 June 2025
at 10.00 a.m - finish
Pacific Century Place, Function Room B

Board Composition



Cho Jaeseong
President Director



Eun Seonghyuk
Director



Ina Dashinta Hamid
Director



Ade Rafida Saulina S
Director



Kwon Younghoon
President Commissioner



Choi Jung Sik
Independent
Commissioner



Antonius Hanifah Komala
Independent
Commissioner



AM Hasan Ali
Sharia Supervisory Board

Supporting Institutions and Professional Services

Notary	Christina Dwi Utami, SH., MHum., MKn
Public Accountant	Kantor Akuntan Publik Mirawati Sensi Idris
Share Registrar	PT Ficomindo Buana Registrar

Implementation Mechanism

Online

Shareholders must be registered and have an account in the AKSes.KSEI facility.

In the event that they are not registered yet, shareholders are requested to complete the registration through the website :

<https://akses.ksei.co.id>

Shareholders must submit their confirmation of attendance prior to the GMS through the eASY.KSEI application on the website :

<https://easy.ksei.co.id>

Through the eASY.KSEI application, Shareholders can choose to attend the GMS electronically in person or be represented by proxy, submit votes before or during the GMS, download GMS meeting materials, follow the proceedings of the GMS and submit questions/ opinions in writing.

Shareholders may view the GMS broadcast through a Zoom Webinar provided by AKSes.KSEI

Guidelines for registration, registration, usage and further explanation regarding the eASY.KSEI and AKSes.KSEI application can be check on the website

https://easy.ksei.co.id/egken/Education_global.jsp and <https://akses.ksei.co.id/panduan>

Offline

Shareholders who will attend the meeting in person are required to adhere to the following provisions :

Shareholders are recommended to attend represented by a power of attorney with the following conditions :

- a. Shareholders shall grant power of attorney to the independent representative appointed by the Company
- b. The power of attorney form can be downloaded from the Company's website.

Shareholders (or their proxies) who will attend are required to bring and submit a copy of valid personal identity to the registration officer before entering the meeting room

Shareholders who are legal entities are requested to bring a complete copy of their Articles of Association, as well as the latest deed of management composition.

Shareholders in the KSEI collective custody are required to submit the KTUR, which can be obtained during office hours of securities company or the custodian bank where the account is registered.

Shareholders or their proxies, along with any other attendees must adhere to the established meeting rules. The Company may take any necessary actions to ensure the orderly conduct of the meeting.

Code of Conduct

Will be distributed and read to all shareholder
and can be downloaded through the Company's website :
<https://www.kdbtifa.co.id/id/gms/2025>

Electronic POA

Can be downloaded through the Company's website :
<https://www.kdbtifa.co.id/id/gms/2025>

ANNUAL GENERAL MEETING OF SHAREHOLDERS PT KDB TIFA FINANCE Tbk

Agenda

- ① Approval and ratification of the Company's Activity Report for the financial year ended 31 December 2024, including the Company's Activity Report, the Board of Commissioners Supervisory Report and the Company's Financial Statement for the financial year ending 31 December 2024, and to grant acquit et decharge to the Board of Commissioners and the Boards of Directors for the 2024 period;
- ② Determination on the use of the Company's net profit for the financial year ending 31 December 2024;
- ③ Appointment of a Public Accountant and/or Public Accounting Firm to audit the Company's financial statement for the financial year ending 31 December 2025;
- ④ Determination of Salary and honorarium of Board of Commissioners, Board of Directors and Sharia Supervisory Board of the Company for 2025 period;
- ⑤ Changes in Company's Management

General Condition of the Company

Will be presented by President Director of the Company
Mr. Cho Jaeseong

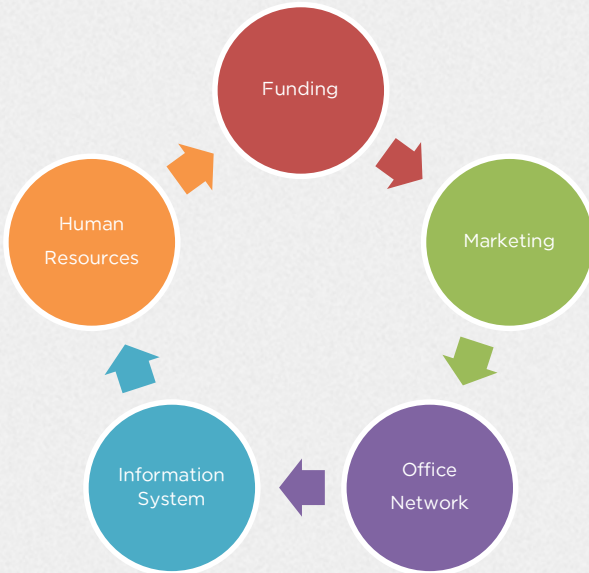
Agenda 1

Approval and ratification of the Company's Annual Report for the financial year ended 31 December 2024, including the Company's Activity Report, the Board of Commissioners Supervisory Report and the Company's Financial Statement for the financial year ending 31 December 2024, and to grant acquit et decharge to the Board of Commissioners and the Boards of Directors for the 2024 period.

Financial Performance of 2024

<i>(in Million Rupiah)</i>		FY2024	FY2023	Percentage
Revenues	Rp	182,531	173,680	5.10%
Expenses		101,589	98,835	2.79%
Profit Before Tax		80,942	74,845	8.15%
Net Profit		65,049	59,896	8.60%
Total Assets		2,057,954	1,801,377	14.24%
Total Financing Portfolio		1,608,519	1,453,275	10.68%
Total Liabilities		842,442	651,585	29.29%
Total Equity		1,215,512	1,149,792	5.72%

Operational Review of the Company



Funding

~ Domestic and foreign Loans

Marketing

Composition of Financing based on assets

- ~ Heavy Equipment 46,87%
- ~ Machinery 13,25%
- ~ Transportation equipment 33,67 %
- ~ Land and Building 1,18 %
- ~ Medical Equipment 3,53 %
- ~ Others 1,50 %

Office Network

1 Head Office in Jakarta, 1 Branch Office in Surabaya, 4 Representative Offices in Semarang, Makassar, Pekanbaru, Balikpapan

Information System

System improvements in line with business and technology developments and to support reporting requirements to regulators as well as operational efficiency and compliance.

Human Resources

- ~ Transformation in building a more communicative and cohesive work culture
- ~ Standardization of expertise and skills, as well as employee competency development
- ~ Organizational development through the Company's core personnel recruitment process according to competency standards
- ~ Development of a more effective, efficient and competitive Human Resources system

Board of Commissioners' Report

Will be presented by Independent Commissioner of the Company
Mr. Antonius Hanifah Komala

Explanation of Agenda 1

Legal Basis :

Article 69 of Law Number 40 of 2007 concerning Limited Liability Companies and the Company's Articles of Association

Approval of the Annual Report ending on December 31, 2024, including the Company's Activity Report, the Board of Commissioners Supervisory Report and the Company's Financial Statements for the year ended December 31, 2024 will be implemented by the GMS.

The Company's Annual Report can be downloaded through :

<https://www.kdbtifa.co.id/id/investor/laporan-dan-pernyataan/laporan-tahunan>

Agenda 2

Determination on the use of the Company's net profit for the financial year ending 31 December 2024.

Explanation of Agenda 2

Legal Basis :

Articles 70 and 71 of Law Number 40 of 2007 concerning Limited Liability Companies and the Company's Articles of Association

That the use of the Company's Net Profit for the 2024 financial year will be determined by the GMS

The Company's Net Profit for the 2024 financial year is IDR 65,048,869,192, further details regarding the amount of the Company's Profit achievement can be seen in the 2024 Financial Report (Audited) which can be downloaded at :

<https://www.kdbtifa.co.id/id/financialstatement/tahunan>

Agenda 3

Appointment of a Public Accountant and/or Public Accounting Firm to audit the Company's financial statement for the financial year ending 31 December 2025

Explanation of Agenda 3

Legal Basis :

POJK Number 9 of 2023 and the Company's Articles of Association

That the GMS is required to decide on the appointment of a Public Accountant and/or Public Accounting Firm that will provide audit services for the annual historical Financial Report by taking into account the recommendations of the Audit Committee.

Agenda 4

Determination of salary and honorarium of Board of Commissioners, Board of Directors and Sharia Supervisory Board of the Company for 2025 period.

Explanation of Agenda 4

Legal Basis :

Articles 96 of Law Number 40 of 2007 concerning Limited Liability Companies and the Company's Articles of Association

The amount of salary/honorarium including facilities and allowances will be determined by the GMS.

Will be proposed to obtain approval from the GMS :

The limit of remuneration for the Board of Commissioners is a maximum of IDR1,000,000,000 gross/year;

The limit of remuneration for the Board of Directors is a maximum of IDR16,500,000,000 gross/year;

The limit of remuneration for the Sharia Supervisory Board is a maximum of IDR500,000,000 gross/year;

As well as granting authority to the Company's Board of Commissioners to determine the allocation of the amount of honorarium and/or allowances to be received by each member of the Company's Board of Commissioners, Board of Directors and Sharia Supervisory Board by taking into account the recommendations of the Nomination and Remuneration Committee.

Agenda 5

Changes in Company's Management.

Profile of Candidate of President Commissioner



Mr. KIM KANG SU

EXPERIENCE

Has a banking career for 26 years at the Korea Development Bank since 1999 until present, with the last position as General Manager of KDB Singapore Branch.

EDUCATION

Completed his Bachelor's degree in Business Administration from Seoul National University, Seoul, Korea in 1999 and completed his Postgraduate degree in Master of Business Administration from Duke University, North Carolina in 2011.

Profile of President Commissioner



**Mr. KWON
YOUNGHOON**

EXPERIENCE

Started his banking career since 1998 at The Korea Development Bank and held several important positions including in 2022 as General Manager at the Singapore Branch Office, in 2020 as Team Head Personnel Department, in 2019 as Team Head in Planning Department, in 2016 as Deputy General Manager at the Singapore Branch Office and several other positions in the Private Equity Department, M&A Department, Corporate Banking Department and Branch Office Manager at the Seocho branch at the Managerial level.

EDUCATION

Completed his Bachelor's degree in Business Administration from Korea University, Korea in 1998 and completed his Postgraduate degree in Master of Business Administration from Emory University in 2010.

Explanation of Agenda 5

Legal Basis :

Articles 111 of Law Number 40 of 2007 concerning Limited Liability Companies and the Company's Articles of Association

GMS will be decided the replacement of the Company's President Commissioner as follows :

Appoint the new Company's President Commissioner for a term of 3 (three) years starting since the person concerned receives approval for the Fit and Proper Test from OJK ("FPT President Commissioner") and is declare / stated in a Deed made before a Notary regarding changes in the Company's management.

Reappoint of the current Company's President Commissioner effective as of the closing of this Meeting until the FPT of the President Commissioner is obtained. If the FPT of the President Commissioner is not obtained, then the current Company's President Commissioner will continue to serve for a term of 1 (one) year until the closing of the Company's Annual GMS in 2026.

And the composition and structure of the Company's management after the closing of the GMS will be as follows :

Explanation of Agenda 5

Board of Directors :

President Director

: Mr. Cho Jaeseong *)

Director

: Mr. Eun Seonghyuk *)

Director

: Mrs. Ina Dashinta Hamid *)

Director

: Mrs Ade Rafida Saulina S *)

Board of Commissioners:

President Commissioner

: Mr. Kwon Younghoon ***)

Independent Commissioner

: Mr. Choi Jung Sik *)

Independent Commissioner

: Mr. Antonius Hanifah Komala **)

Sharia Supervisory Board

: Mr. AM Hasan Ali**)

Explanation of Agenda 5

Notes :

- *) with a term of office until the closing of the Company's Annual General Meeting of Shareholders in 2026;
- ***) with a term of office until the closing of the Company's Annual General Meeting of Shareholders in 2027;
- ***) with a term of office until issuance of the FPT of the President Commissioner and declare/ stated in a Deed made before a Notary regarding changes in Company's management. If the FPT of the President Commissioner is not obtained the term of office will be until the closing of the Company's Annual GMS in year 2026.

Thank You

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT KDB TIFA FINANCE Tbk

Agenda

Approval to pledge of more that 50% (fifty percent) of the Company's net assets in 1 (one) financial year, in 1 (one) transaction or several transaction cumulatively, which are independent or related to each other, in order to obtain loans and/or funding to be received by the Company, with the guarantee values as well as the term and conditions deemed good by the Board of Directors of the Company and with due observance of the Company's articles of association and applicable regulations.

Explanation

Legal Basis :

Articles 102 of Law Number 40 of 2007 concerning Limited Liability Companies and the Company's Articles of Association

In connection with the need for funding from banks to support business growth in 2025.

To approve the pledge of more than 50% (fifty percent) of the Company's net assets in 1 (one) financial year, in 1 (one) transaction or several transaction cumulatively, which are independent or related to each other, with due observance of the Company's articles of association and applicable regulations.

Thank You

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